



**OCEAN LIMO, Inc**

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**Ocean Limo created the concept of fractional vessel ownership giving individuals and businesses all the benefits of whole yacht ownership and more at a fraction of the cost**



An established method to purchase a share in a Fractional Yacht Ownership Program is to setup a business entity to own the share or shares in the LLC that owns the yacht. The resulting business investment allows the Fractional Yacht Owner to deduct the share of the annual operating expenses, the interest on the loan and the annual depreciation of the total investment.

Vessel total operating expenses for the yacht are projected to be 10% from vessel price annually. The Fractional Yacht Owner will be responsible for paying 10% of these expenses.

- Partial ownership of a vessel
- Service 5 day per week, all year around
- Optional set amount of weekends and holidays per year
- Access to other yachts in the case of non-availability due to maintenance or usage by one of the other owners
- Professional crew
- Service at the other locations based on availability

There are numerous advantages to setting up business ownership of a share in a Fractional Yacht Ownership Program. The first benefit is reducing a Fractional Yacht Owner's personal liability. In addition, the tax advantages are tremendous and will include the following: 100% of the Fractional Yacht Owner's share of the annual operating expenses, the annual depreciation and the interest on the loan are all deductible for income tax purposes for every year of ownership.

## **FRACTIONAL YACHT OWNERSHIP versus PRIVATE YACHT OWNERSHIP**

Over the past decade, the trend of clients purchasing shares in Fractional Jet Ownership Programs has grown significantly. This is due mainly to the ease of ownership and the significantly lower price of entry than owning a private jet. When you factor in the benefits of having a team of professionals managing all of the details associated with owning a jet, you begin to understand why Fractional Jet Ownership fleets continue to expand to meet the growing demands of both private and corporate jet ownership. Finally, when you consider that the initial investment and annual expenses are a fraction of the cost to own a private jet, then you realize why Fractional Jet Ownership is an attractive alternative.

Here is just a sample of the laundry list of details that need to be managed when owning a private jet: hiring the pilot and crew; dealing with compensation, payroll, health insurance, vacations and benefits; scheduling regular maintenance and repairs of the jet; stocking supplies and purchasing fuel for the jet; and scheduling flight plans to name a few.

The parallels between Fractional Jet Ownership and Fractional Yacht Ownership are very strong. This is why private individuals and corporations are beginning to explore Fractional Yacht Ownership Programs. Are you considering purchasing a share in a Fractional Yacht Ownership Program? Doing a simple cost benefits analysis reveals that Fractional Yacht Ownership offers an economical way to experience the luxury lifestyle of private yacht ownership.

The net taxable income is decreased by the depreciation amount which is paper loss only for income tax purposes. There are many advantages for you to establish a business ownership program. One is the liability and the second is the tax advantage.

100% of your share of the annual operating expenses plus the annual depreciation, plus the interest on the loan are all deductible for income tax purposes for each year of owner.

Benefit of owning a share of a new yacht:

- \* Less Investment
- \* Less Annual Expenses
- \* Responsibilities - NONE
- \* Aggravation - NONE
- \* Enjoyment - ALL